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Budget Analyst Post – ICICI Bank Careers 2023 In Bengaluru, Bhashyam Circle

Job Location

Bhashyam Circle, 560010, Bengaluru, Karnatka, India

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Base Salary USD 12,900 - USD 18,000

Qualifications Graduate

Employment Type Full-time

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Description

ICICI Bank Recruitment 2023

Job Title: Budget Analyst

Company: ICICI Bank Careers

Location: Bengaluru, Bhashyam Circle

Job Summary: ICICI Bank Careers is seeking a detail-oriented and analytical Budget Analyst to join our team in Bengaluru, Bhashyam Circle. As a Budget Analyst, you will be responsible for assisting in the development, monitoring, and analysis of budgets to support effective financial planning and decision-making.

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Responsibilities:

- 1. Budget Development: Collaborate with stakeholders to develop annual budgets for various departments and business units. Gather and analyze financial data, review historical spending patterns, and identify key budget drivers.
- Budget Monitoring: Monitor budgetary performance and track expenditures against budget allocations. Identify variances, investigate discrepancies, and provide timely and accurate financial reports to management.
- 3. Financial Analysis: Conduct detailed financial analysis to assess the

Hiring organization ICICI Bank

Date posted May 31, 2023

Valid through 31.12.2023

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financial health of the organization, identify trends, and make recommendations for cost-saving initiatives and revenue enhancement opportunities.

- Forecasting and Projections: Assist in the preparation of financial forecasts and projections based on historical data, market trends, and business plans. Provide insights and recommendations on budget adjustments as necessary.
- Cost Management: Analyze costs and expenses to identify areas of potential savings and efficiency improvements. Collaborate with stakeholders to develop strategies for cost containment and optimization.
- 6. Budget Compliance: Ensure compliance with budgetary guidelines, policies, and procedures. Monitor spending activities to ensure adherence to approved budgets and recommend corrective actions when necessary.
- Financial Reporting: Prepare accurate and timely financial reports, including budget status reports, variance analyses, and budget performance dashboards. Present financial information to management and stakeholders as required.
- 8. Stakeholder Engagement: Collaborate with cross-functional teams, including finance, operations, and department heads, to gather relevant budget inputs and ensure alignment with organizational goals and objectives.
- 9. Process Improvement: Identify opportunities for process improvement in budgeting and financial management. Implement changes to streamline processes, enhance data accuracy, and improve overall efficiency.
- 10. Industry and Market Research: Stay updated on industry trends, economic indicators, and regulatory changes that may impact budgeting and financial planning. Apply industry knowledge to support informed decision-making.

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ICICI Bank Careers

Requirements:

- Strong knowledge of budgeting and financial analysis principles.
- Proficiency in financial modeling and forecasting techniques.
- Advanced skills in MS Excel and financial management software.
- Excellent analytical and problem-solving skills.
- Attention to detail and ability to work with complex financial data.
- Strong communication and interpersonal skills.
- Ability to work independently and meet deadlines.

Importantiantis with regulatory requirements and accounting standards Button

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